ACTUARIAL SOCIETY of HONG KONG
香港精算學會

Press Release

ASHK Welcomes Policy Address Steps on Healthcare Costs and Retirement Security, Urges Swift Delivery

Hong Kong, 18 September 2026 – Millions of Hong Kong people stand to benefit from new commitments in the 2026 Policy Address and Hong Kong's first Five-Year Plan for Economic and Social Development (2026–2030) to make private healthcare costs clearer and to protect retirement savings as the population ages, the Actuarial Society of Hong Kong (ASHK) said today. ASHK is glad to see priorities it and others raised in this year's consultation taken forward.

Clearer Prices, Better-Connected Care

Under the 2026 Policy Address, the Government will enhance fee transparency in private healthcare through proposed regulations and the introduction of a code of practice. Expansion of the Primary Healthcare Co-care Network and further development of eHealth+, alongside broader medical-record sharing under the "Healthy Bay Area" initiative, should also make it easier for people living and working across the Greater Bay Area to get consistent care. These steps move in the direction ASHK highlighted in its submission on healthcare financing and cross-boundary alignment. ASHK welcomes the commitment to price transparency and urges that it cover the full cost of treatment, not just headline fees, and that it be properly enforced.

Keeping More of Your Pension, Caring for an Ageing Population

The Policy Address's commitment to advance MPF Full Portability will let workers keep their whole pension pot when they change jobs, rather than losing value across multiple scattered accounts. Plans to expand the Elderly Health Care Voucher GBA Pilot Scheme, grow the Residential Care Services Scheme and the First Five-Year Plan extends portable cash assistance to retirees living across the boundary should make it easier for older Hong Kong residents to access care wherever they choose to live. These measures move in the direction ASHK highlighted in its proposals on retirement protection and the silver economy. ASHK welcomes MPF Full Portability as a real step forward and notes the bigger gap it does not solve: helping people turn a lifetime of savings into steady income that lasts as long as they do. ASHK also welcomes the cross-boundary elderly-care commitments and calls for consistent quality and consumer-protection standards so that retirees are equally well protected wherever in the GBA they choose to live.

"*These are real steps towards a Hong Kong where people can plan for a long life with confidence,*" said Mark Saunders, President of ASHK. "*Price transparency should mean patients finally know what care will cost, and MPF Full Portability lets workers keep their whole pension when they change jobs. The harder task is still ahead: making sure people can turn their savings into steady income for life, not just a lump sum. ASHK will keep providing the independent analysis to help get there.*"

"*The Policy Address has taken meaningful steps to support Hong Kong's ageing population,*" said Simon Lam, Chairperson of the Public Policy Committee of ASHK. "*By encouraging better retirement preparation and improving access to healthcare and elderly support services, these initiatives can strengthen financial resilience and quality of life for Hong Kong residents. ASHK will continue to provide independent actuarial expertise to help shape sustainable long-term solutions.*"

ASHK will explore how to deliver on these commitments at its upcoming conference in October, "Ageing Well Hong Kong 2026", bringing together policymakers, NGOs, and industry experts from financial, wealth, healthcare, technology and insurance sectors, to work through the practical detail of turning today's announcements into lasting outcomes for Hong Kong's ageing population.

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About the Actuarial Society of Hong Kong

Founded in 1968, the Actuarial Society of Hong Kong (ASHK) is the professional body for actuaries in Hong Kong. The ASHK provides a platform for actuaries to improve sustainability by helping people and organisations be more financially resilient with a positive social impact.